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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

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II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
FFELP ABCP Conduit										
Senior	NA	Note Number R-1 ⁴	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	\$0
1995 Master Bond Resolution										
Senior	679110CB0	1995A-1 ³	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	11,400,000	10,200,000
Senior	679110CC8	1995A-2 ¹	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CQ7	2001A-1 ^{3,5}	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 ^{3,5}	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	43,600,000	6,400,000
Senior	679110CU8	2001A-3 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 ³	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	25,400,000	24,600,000
Senior	679110CY0	2004A-1 ³	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	19,650,000	20,975,000
Senior	679100CZ7	2004A-2 ³	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	16,300,000	24,325,000
Senior	679110DA1	2004A-3 ⁴	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	0
Senior	679110DD5	2007A-1 ²	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 ³	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	2,670,000	1,310,000
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 ³	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	3,200,000	21,800,000
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	87,145,000	45,400,000
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	51,225,000	-	-	51,225,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	44,230,000	-	-	44,230,000
Subordinate	679110EA0	2010B	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	-	15,517,718
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	81,530,000	123,670,000
2013 Indenture of Trust										
Senior	679110EF9	2013-1	4/11/2013	5/25/1932	LIBOR FRN	Taxable	211,820,000	-	27,998,000	183,822,000
Total Outstanding Debt Obligations							\$1,491,922,718	\$14,205,000	\$904,243,000	\$573,474,718

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

OSLA TOTAL LOAN PORTFOLIO
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	573,180,202	100%	122,884	5,784,872
Totals	\$573,180,202	100%	122,884	\$5,784,872

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	596,532,339	(23,352,136)	573,180,202
Accrued Interest to be Capitalized	4,498,142	(811,164)	3,686,979
Total Pool Balance	\$601,030,481	(24,163,300)	\$576,867,181
Weighted Average Coupon (WAC)	4.6%		4.6%
Weighted Average Remaining Maturity (WARM-1) ¹	164		163
Weighted Average Remaining Maturity (WARM-2) ²	166		166
Number of Loans	128,349	(5,465)	122,884
Number of Borrowers	47,380	(2,085)	45,295
Average Borrower Indebtedness	12,590		12,654

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	2,543	2,063	8,921,226	7,425,137	1.5%	1.3%	6.0%	6.0%	120	120	146	145
Grace	1,738	913	6,073,555	3,026,124	1.0%	0.5%	6.0%	6.0%	120	120	122	122
Repayment												
Current	78,527	76,258	388,106,204	376,251,637	64.6%	65.2%	4.4%	4.4%	170	168	170	168
31 - 60 Days Delinquent	3,757	4,134	17,837,814	19,083,701	3.0%	3.3%	4.9%	4.9%	163	159	163	159
61 - 90 Days Delinquent	2,444	3,035	10,866,534	12,657,955	1.8%	2.2%	4.9%	4.8%	157	145	157	145
91 - 120 Days Delinquent	1,754	2,153	8,404,448	9,463,047	1.4%	1.6%	4.8%	4.7%	172	160	172	160
121 - 180 Days Delinquent	2,370	2,564	10,281,250	11,927,046	1.7%	2.1%	4.9%	4.9%	153	162	153	162
181 - 270 Days Delinquent	3,351	2,738	13,685,004	11,513,378	2.3%	2.0%	4.9%	4.8%	144	150	144	150
271 + Days Delinquent	1,345	1,420	5,154,322	5,400,474	0.9%	0.9%	5.2%	4.8%	131	129	131	129
Total Repayment	93,548	92,302	454,335,577	446,297,238	75.6%	77.4%	4.4%	4.5%	168	166	168	166
Forbearance	5,522	4,678	32,254,003	26,877,878	5.4%	4.7%	5.0%	4.9%	167	168	168	170
Deferment	23,149	21,045	93,013,635	86,553,095	15.5%	15.0%	4.8%	4.8%	153	156	168	170
Claims in Progress	1,490	1,517	5,562,859	5,784,872	0.9%	1.0%	4.9%	5.2%	148	147	148	147
Claims Denied	359	366	869,626	902,837	0.1%	0.2%	3.5%	0.5%	5	7	5	7
Total Portfolio	128,349	122,884	\$601,030,481	\$576,867,181	100%	100%	4.6%	4.6%	164	163	166	166

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	59,214	56,393	138,061,769	130,212,443	23.0%	22.6%	4.4%	4.4%	110	110	115	114
Unsubsidized	39,269	37,523	135,685,601	129,160,282	22.6%	22.4%	4.7%	4.7%	117	117	122	121
Total Stafford Loans	98,483	93,916	273,747,370	259,372,725	45.5%	45.0%	4.5%	4.5%	114	113	118	117
PLUS / Grad Loans	3,283	3,052	13,328,453	12,187,223	2.2%	2.1%	6.7%	6.7%	78	78	79	78
Consolidation Loans												
Subsidized	13,247	12,919	141,257,137	137,125,750	23.5%	23.8%	4.5%	4.5%	199	198	201	200
Unsubsidized	13,336	12,997	172,697,521	168,181,483	28.7%	29.2%	4.5%	4.5%	220	219	221	220
Total Consolidation Loans	26,583	25,916	313,954,658	305,307,233	52.2%	52.9%	4.5%	4.5%	211	209	212	211
Total Portfolio	128,349	122,884	\$601,030,481	\$576,867,181	100%	100%	4.6%	4.6%	164	163	166	166

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	11,204	10,709	69,901,871	66,317,438	11.6%	11.5%	4.9%	4.9%	133	133	136	136
Undergraduate	90,562	86,259	217,173,952	205,242,510	36.1%	35.6%	4.5%	4.5%	105	105	110	109
Consolidation Loans	26,583	25,916	313,954,658	305,307,233	52.2%	52.9%	4.5%	4.5%	211	209	212	211
Total Portfolio	128,349	122,884	\$601,030,481	\$576,867,181	100%	100%	4.6%	4.6%	164	163	166	166

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	68,934	65,674	215,816,265	204,169,577	75.2%	75.2%	4.64%	4.65%	115	114	119	118
2 Year School	22,612	21,626	47,041,831	44,655,795	16.4%	16.4%	4.64%	4.65%	105	104	110	109
Vocational / Proprietary	10,220	9,668	24,217,727	22,734,576	8.4%	8.4%	4.32%	4.32%	104	103	108	107
Total Portfolio Excluding Consolidation³	101,766	96,968	\$287,075,823	\$271,559,948	100%	100%	4.6%	4.6%	112	112	116	116

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,294	1,248	12,096,324	11,804,770	2.0%	2.0%	311
Fixed/LIBOR	74,486	71,750	469,276,328	452,244,216	78.1%	78.4%	241
Variable/CP	8	7	23,603	21,806	0.0%	0.0%	215
Variable/T-Bill	4,695	4,383	10,575,632	9,948,214	1.8%	1.7%	290
Variable/LIBOR	47,866	45,496	109,058,594	102,848,174	18.1%	17.8%	220
Total Portfolio	128,349	122,884	\$601,030,481	\$576,867,181	100%	100%	240

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,294	1,248	12,096,324	11,804,770	4.1%	4.2%	311
Fixed/LIBOR	14,492	14,157	169,526,213	165,025,839	57.6%	58.3%	264
Variable/CP	8	7	23,603	21,806	0.0%	0.0%	215
Variable/T-Bill	4,695	4,383	10,575,632	9,948,214	3.6%	3.5%	290
Variable/LIBOR	45,286	43,029	102,248,146	96,373,266	34.7%	34.0%	220
Total Portfolio	65,775	62,824	\$294,469,919	\$283,173,895	100%	100%	252

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	59,994	57,593	299,750,115	287,218,377	97.8%	97.8%	228
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	2,580	2,467	6,810,448	6,474,908	2.2%	2.2%	222
Total Portfolio	62,574	60,060	\$306,560,563	\$293,693,286	100%	100%	228

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	7	23,603	21,806	0.0%	0.0%	215
U.S. Treasury Bill	5,989	5,631	22,671,956	21,752,984	3.8%	3.8%	301
1 Month LIBOR	122,352	117,246	578,334,922	555,092,390	96.2%	96.2%	237
Total Portfolio	128,349	122,884	\$601,030,481	\$576,867,181	100%	100%	240

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	7	23,603	21,806	0.0%	0.0%	215
U.S. Treasury Bill	5,989	5,631	22,671,956	21,752,984	7.7%	7.7%	301
1 Month LIBOR	59,778	57,186	271,774,359	261,399,105	92.3%	92.3%	248
Total Portfolio	65,775	62,824	\$294,469,919	\$283,173,895	100%	100%	252

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	62,574	60,060	306,560,563	293,693,286	100.0%	100.0%	228
Total Portfolio	62,574	60,060	\$306,560,563	\$293,693,286	100%	100%	228

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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	7,425,137	1.3%	25.2	0.0
Grace	3,026,124	0.5%	2.5	0.0
Deferment	86,553,095	15.0%	14.2	15.2
Forbearance	26,877,878	4.7%	1.9	19.8
Repayment	446,297,238	77.5%	0.0	51.4
Claims	5,784,872	1.0%	0.0	15.8
Total	\$575,964,344	100%	2.6	43.2

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(12,528,162)
Refunds	-
Consolidation Payments	(6,890,828)
Claim Payments	(6,530,514)
Lender Payments	-
Total Cash Principal Activity	(\$25,949,504)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	280,808
Interest Capitalized	2,510,146
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(169,306)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(15,523)
Total Non-Cash Principal Activity	\$2,606,125
Total Student Loan Principal Activity	(\$23,343,379)

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	3,632,562
Refunds	-
Consolidation Payments	96,972
Claim Payments	329,834
Lender Payments	-
Total Interest Activity	\$4,059,368

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(2,510,146)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(37,485)
Write Offs	13,486
Government Interest Adjustments	41,580
Borrower Interest Accruals	5,923,578
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$3,431,013
Total Student Loan Interest Activity	\$7,490,381

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	267	\$3,081,293	\$18,996,954	\$21,359,968
Claims Paid	269	\$2,908,568	\$16,280,293	\$16,815,943
Claims Returned	26	\$249,607	\$2,004,403	\$1,687,409
Claims Recalled	24	\$173,219	\$2,483,840	\$2,381,509
Claims Rejected	0	\$0	\$15,443	\$17,177
Recovery	1	\$39,926	\$93,075	\$7,629

Loan Recoveries

Rejected Claims *2014 Fiscal Year to Date 12-31-2013	\$ 15,443
Resolved	11,943
Remaining	<u>\$ 3,500</u>
Rejected Claims *2013 (7-1-2012 / 6-30-2013)	\$ 26,449
Resolved	26,449
Remaining	<u>\$ -</u>
Rejected Claims *2012 (7-1-2011 / 6-30-2012)	\$ 57,009
Resolved	32,108
Remaining	<u>\$ 24,901</u>
Rejected Claims *2010 (7-1-2010 / 6-30-2011)	\$ 189,910
Resolved	170,462
Remaining	<u>\$ 19,448</u>

*Adjusted due to reconciliation / capped interest

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	5 (5%)	13 (13%)	80 (82%)
Was our Customer Service Representative friendly?	0 (0%)	2 (2%)	12 (12%)	85 (86%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	4 (4%)	10 (10%)	82 (85%)
Was our answer to your questions understandable?	3 <u>(3%)</u>	4 <u>(4%)</u>	13 <u>(14%)</u>	74 <u>(79%)</u>
Total	3 <u>(1%)</u>	15 <u>(4%)</u>	48 <u>(12%)</u>	321 <u>(83%)</u>

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended DECEMBER 31, 2013. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
31-Dec-13

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Vice President & Controller

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Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

XII. Balance Sheet - Unaudited			
Oklahoma Student Loan Authority			
Comparative Schedule of Assets			
December 31, 2013 and 2012			
(Unaudited)			
	2013	2012	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$1,040,687	\$1,770,462	(\$729,775)
Accounts Receivable - Loan Servicing	\$329,137	793,442	(\$464,305)
USDE Receivable - Interest Benefit	(\$2,738,325)	(\$2,661,166)	(\$77,159)
Student Loan Interest Receivable	\$7,394,020	\$9,130,016	(\$1,735,996)
Investment Earning Receivable	\$1,785	\$1,946	(\$161)
Total Cash & Receivables	\$6,027,304	\$9,034,701	(\$3,007,396)
Trust Fund Investments (at cost)			
SF - Interest Account	325,932	207,541	118,392
SF - Principal Account	14,358,268	22,993,862	(8,635,594)
Collection Account	11,916,186	8,683,915	3,232,271
Guarantee Reserve Fund	146,561	139,710	6,851
DE Rebate Account	1,383,204	852,244	530,961
Debt Service Account	1,991,768	2,280,570	(288,803)
Student Loan Account	12,304,831	7,287,136	5,017,695
Repayment Account	3,469,912	3,194,236	275,676
Operating Account	3,579,104	8,222,582	(4,643,478)
2011-1 Expense Funding Acct	32,506	39,006	(6,500)
Capitalized Interest Account	500,000	-	500,000
Reserve Account	-	1,232,690	(1,232,690)
Collateral Account	-	3,071,489	(3,071,489)
DOE Reserve Account	-	604,821	(604,821)
Short Term Investments	6,500,000	3,720,000	2,780,000
Total Trust Fund Investments	56,508,273	62,529,801	(6,021,528)
Student Loan Notes Receivable	572,423,618	669,176,829	(96,753,211)
SHELF Notes Receivable	2,124,476	2,327,017	(202,541)
Allowance for Loan Losses	(4,645,014)	(5,581,048)	936,034
Reserve for SHELF Loans	(610,286)	(603,371)	(6,915)
Unprocessed Deposits	(677,626)	(1,754,404)	1,076,778
Net Student Loan Notes Receivable	568,615,168	663,565,022	(94,949,854)
Fixed Assets, Net of Accumulated			
Depreciation	1,269,228	1,392,324	(123,096)
Prepaid Expenses	933,581	850,958	82,623
DL Servicing Start-Up Costs	126,455	464,511	(338,056)
Long Term Investment	39,749	39,749	-
Total Other Assets - Net	2,369,014	2,747,542	(378,528)
TOTAL ASSETS	\$633,519,759	\$737,877,065	(\$104,357,306)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

XII. Balance Sheet - Unaudited

Oklahoma Student Loan Authority
Comparative Schedule of Assets
December 31, 2013 and 2012
(Unaudited)

	2013	2012	Increase/ (Decrease)
Schedule of Liabilities & Equity			
Accounts Payable - Vendors	\$137,706	\$238,968	(\$101,262)
Network Lender Collections Payable	\$969,866	\$1,021,279	(\$51,413)
Origination Fees Payable	\$279	\$277	\$2
Interest Payable	\$358,446	\$521,982	(\$163,536)
Other Accrued Liabilities	\$592,273	\$768,090	(\$175,818)
Total Current Liabilities	\$2,058,570	\$2,550,595	(\$492,025)
Notes Payable	34,800,000	248,063,644	(213,263,644)
Bonds Payable	382,302,000	250,075,000	132,227,000
Bonds Payable - 2010A/B	156,372,718	178,092,718	(21,720,000)
Original Issue Discount	(777,462)	(574,090)	(203,371)
Total Long Term Liabilities	572,697,257	675,657,272	(102,960,015)
Total Liabilities	\$574,755,827	\$678,207,867	(\$103,452,040)
Fund Balance	59,484,507	58,865,633	618,874
Net Fund Balance	59,484,507	58,865,633	618,874
Net Income Year to Date	(720,575)	803,564	(1,524,139)
Total Equity	58,763,932	59,669,198	(905,266)
TOTAL LIAB. & EQUITY	\$633,519,759	\$737,877,065	(104,357,306)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2013
Reporting Period: 10/1/13-12/31/13

XIII. Income Statement - Unaudited

Oklahoma Student Loan Authority
Comparative Income Statement
For the Six Months Ending
December 30, 2013 and 2012

(Unaudited)

	12/31/2013	12/31/2012	Increase/ (Decrease)
Loan Interest Income:			
From Students	12,020,496	13,705,387	(1,684,891)
Principal Reduction Incentive Expense	(31,436)	(47,323)	15,887
From D.E.	(4,149,633)	(4,561,870)	412,237
Consolidation Rebate Fee	(1,649,215)	(1,844,887)	195,672
Investment Interest Income	18,174	18,732	(558)
Loan Servicing Income	1,358,766	2,129,700	(770,934)
Other Income		177	(177)
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Total Income	7,567,150	9,399,917	(1,832,766)
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Cost of Funds	53,841	(426,529)	480,370
Interest Expense - Bonds & Notes	2,732,884	3,863,465	(1,130,581)
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Total Debt Service	2,786,724	3,436,936	(650,212)
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Gross Profit	4,780,426	5,962,982	(1,182,555)
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Operating Expenses:			
Administrative Expenses:			
Personnel Expense	2,828,140	2,641,254	186,886
Professional Fees	353,100	226,356	126,744
Travel Expenses	15,301	40,137	(24,836)
Communications & Misc	732,293	815,186	(82,893)
Rent Expense	277,152	269,615	7,537
Maintenance & Repairs	275,081	299,020	(23,939)
System Security Expense	50,766	81,880	(31,114)
Supplies	51,640	62,330	(10,690)
Depreciation & Amort.	585,675	455,044	130,631
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Total Administrative	5,169,147	4,890,820	278,327
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Loan Servicing	312,527	237,092	75,435
Trustee Bank Fees	19,327	31,530	(12,203)
Provision for Loan Losses	-	(26)	26
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Total Operating Expenses	5,501,002	5,159,416	341,585
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NET INCOME	(720,575)	803,564	(1,524,139)
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